

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/22/2020



President of the Board - Original Signature Required

6-22-20

Date



Secretary of the Board - Original Signature Required

6-22-20

Date



Chief School Administrator - Original Signature Required

6.22.20

Date

Jennifer L. Conrad

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hopewell Area SD	COUNTY : Beaver	AUN : 127044103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☒

No ☐

If yes, see information below, taken from the 2020-2021 General Fund Budget.


Total Budgeted Expenditures	\$41752943
Ending Unassigned Fund Balance	\$1236716
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6.22.20
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DUE DATE: AUGUST 15, 2020

FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Hopewell Area SD	County : Beaver	AUN Number : 127044103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/18/2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is used for year-end payrolls and payables.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance consists of: \$1,000,000 for future PSERS costs, \$750,000 for future health care costs, and \$1,000,000 for future technology costs.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance	19,763	
0830 Committed Fund Balance	4,888,704	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	224,820	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$5,113,524</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	20,883,226	
7000 Revenue from State Sources	19,173,344	
8000 Revenue from Federal Sources	561,565	
9000 Other Financing Sources	8,000	
Total Estimated Revenues And Other Financing Sources		<u>\$40,626,135</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$45,739,659</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	16,756,794
6112 Interim Real Estate Taxes	31,000
6113 Public Utility Realty Taxes	18,000
6114 Payments in Lieu of Current Taxes - State / Local	23,000
6140 Current Act 511 Taxes - Flat Rate Assessments	15,725
6150 Current Act 511 Taxes - Proportional Assessments	2,448,850
6400 Delinquencies on Taxes Levied / Assessed by the LEA	990,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	30,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	287,757
6910 Rentals	27,100
6940 Tuition from Patrons	160,000
6980 Revenue from Community Services Activities	6,500
6990 Refunds and Other Miscellaneous Revenue	38,000
REVENUE FROM LOCAL SOURCES	\$20,883,226
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,826,622
7112 Basic Education Funding-Social Security	752,003
7160 Tuition for Orphans Subsidy	35,000
7271 Special Education funds for School-Aged Pupils	1,893,338
7311 Pupil Transportation Subsidy	825,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	25,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	822,774
7330 Health Services (Medical, Dental, Nurse, Act 25)	39,000
7340 State Property Tax Reduction Allocation	1,151,085
7360 Safe Schools	30,000
7505 Ready to Learn Block Grant	405,523
7820 State Share of Retirement Contributions	3,367,999
REVENUE FROM STATE SOURCES	\$19,173,344
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	268,790
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	52,935
8517 NCLB, Title IV - 21st Century Schools	22,340
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	211,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,500
REVENUE FROM FEDERAL SOURCES	\$561,565
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	8,000
OTHER FINANCING SOURCES	\$8,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	40,626,135

Act 1 Index (current): 3.4%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$16,756,794	
Amount of Tax Relief for Homestead Exclusions		<u>\$1,151,085</u>	
Total Approx. Tax Revenue:		\$17,907,879	
Approx. Tax Levy for Tax Rate Calculation:		\$19,169,143	
		Beaver	Total
<hr/>			
2019-20 Data			
a. Assessed Value		\$243,898,986	\$243,898,986
b. Real Estate Mills		75.7000	
I. 2020-21 Data			
c. 2018 STEB Market Value		\$933,219,283	\$933,219,283
d. Assessed Value		\$245,129,701	\$245,129,701
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2019-20 Calculations			
f. 2019-20 Tax Levy		\$18,463,153	\$18,463,153
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy		\$18,463,153	\$18,463,153
(f Total * g)			
i. Base Mills Subject to Index		75.7000	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		93.00000%	93.00000%
k. Tax Levy Needed		\$19,169,143	\$19,169,143
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate		78.2000	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$19,169,143	\$19,169,143
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$18,018,058
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$16,756,794
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$16,756,794	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,151,085</u>	
Total Approx. Tax Revenue:	\$17,907,879	
Approx. Tax Levy for Tax Rate Calculation:	\$19,169,143	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	78.2738	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$19,187,233	\$19,187,233
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,778.00	
Number of Homestead/Farmstead Properties	5311	5311
Median Assessed Value of Homestead Properties		\$26,100

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$16,756,794
Amount of Tax Relief for Homestead Exclusions	<u>\$1,151,085</u>
Total Approx. Tax Revenue:	\$17,907,879
Approx. Tax Levy for Tax Rate Calculation:	\$19,169,143
	Beaver
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,151,085	Lowering RE Tax Rate	\$0	\$1,151,085
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,151,085

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Beaver	245,129,701	78.2000	19,169,143				93.00000%		
Totals:	245,129,701		19,169,143	-	1,151,085	=	18,018,058	X	93.00000% = 16,756,794
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00					0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		15,725		15,725
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							15,725		15,725
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		2,125,000		2,125,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		243,100		243,100
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			1.0000	0.000		80,750		80,750
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							2,448,850		2,448,850
Total Act 511, Current Taxes									2,464,575
Act 511 Tax Limit -->					933,219,283	X	12		11,198,631
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Beaver	75.7000	78.2000	3.31%	Yes	3.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	17,315,417
1200 Special Programs - Elementary / Secondary	6,359,584
1300 Vocational Education	1,142,656
1400 Other Instructional Programs - Elementary / Secondary	192,985
Total Instruction	\$25,010,642
2000 Support Services	
2100 Support Services - Students	1,167,981
2200 Support Services - Instructional Staff	733,267
2300 Support Services - Administration	2,406,453
2400 Support Services - Pupil Health	714,033
2500 Support Services - Business	609,632
2600 Operation and Maintenance of Plant Services	4,076,944
2700 Student Transportation Services	2,347,172
2800 Support Services - Central	539,711
2900 Other Support Services	19,200
Total Support Services	\$12,614,393
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,035,150
3300 Community Services	20,939
Total Operation of Non-Instructional Services	\$1,056,089
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	8,000
Total Facilities Acquisition, Construction and Improvement Services	\$8,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,063,819
Total Other Expenditures and Financing Uses	\$3,063,819
Total Estimated Expenditures and Other Financing Uses	\$41,752,943

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,718,213
200 Personnel Services - Employee Benefits	6,452,064
300 Purchased Professional and Technical Services	275,600
400 Purchased Property Services	146,526
500 Other Purchased Services	322,870
600 Supplies	316,865
700 Property	76,000
800 Other Objects	7,279
Total Regular Programs - Elementary / Secondary	\$17,315,417
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,867,060
200 Personnel Services - Employee Benefits	1,745,038
300 Purchased Professional and Technical Services	1,402,500
400 Purchased Property Services	400
500 Other Purchased Services	306,730
600 Supplies	37,531
800 Other Objects	325
Total Special Programs - Elementary / Secondary	\$6,359,584
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	418,048
200 Personnel Services - Employee Benefits	305,703
300 Purchased Professional and Technical Services	4,100
400 Purchased Property Services	2,100
500 Other Purchased Services	400,000
600 Supplies	12,485
800 Other Objects	220
Total Vocational Education	\$1,142,656
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	96,180
200 Personnel Services - Employee Benefits	65,040
300 Purchased Professional and Technical Services	24,900
500 Other Purchased Services	3,350
600 Supplies	3,450
800 Other Objects	65
Total Other Instructional Programs - Elementary / Secondary	\$192,985
Total Instruction	\$25,010,642
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	647,132
200 Personnel Services - Employee Benefits	428,136
300 Purchased Professional and Technical Services	70,000
500 Other Purchased Services	4,400

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<u>Description</u>	<u>Amount</u>
600 Supplies	17,393
800 Other Objects	920
Total Support Services - Students	\$1,167,981
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	392,008
200 Personnel Services - Employee Benefits	269,716
300 Purchased Professional and Technical Services	32,215
500 Other Purchased Services	6,675
600 Supplies	32,053
800 Other Objects	600
Total Support Services - Instructional Staff	\$733,267
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,241,140
200 Personnel Services - Employee Benefits	854,918
300 Purchased Professional and Technical Services	143,700
400 Purchased Property Services	26,150
500 Other Purchased Services	78,030
600 Supplies	37,925
800 Other Objects	24,590
Total Support Services - Administration	\$2,406,453
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	350,162
200 Personnel Services - Employee Benefits	245,806
300 Purchased Professional and Technical Services	106,400
400 Purchased Property Services	600
500 Other Purchased Services	800
600 Supplies	9,955
800 Other Objects	310
Total Support Services - Pupil Health	\$714,033
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	290,211
200 Personnel Services - Employee Benefits	203,039
300 Purchased Professional and Technical Services	55,300
400 Purchased Property Services	34,000
500 Other Purchased Services	4,790
600 Supplies	19,992
800 Other Objects	2,300
Total Support Services - Business	\$609,632
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,758,509
200 Personnel Services - Employee Benefits	1,132,330
300 Purchased Professional and Technical Services	99,800
400 Purchased Property Services	649,850
500 Other Purchased Services	80,300
600 Supplies	347,125

<u>Description</u>	<u>Amount</u>
700 Property	6,000
800 Other Objects	3,030
Total Operation and Maintenance of Plant Services	\$4,076,944
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,228,408
200 Personnel Services - Employee Benefits	655,014
300 Purchased Professional and Technical Services	153,000
400 Purchased Property Services	18,900
500 Other Purchased Services	49,150
600 Supplies	242,300
800 Other Objects	400
Total Student Transportation Services	\$2,347,172
2800 <u>Support Services - Central</u>	
300 Purchased Professional and Technical Services	355,211
400 Purchased Property Services	39,000
500 Other Purchased Services	23,900
600 Supplies	121,600
Total Support Services - Central	\$539,711
2900 <u>Other Support Services</u>	
500 Other Purchased Services	19,200
Total Other Support Services	\$19,200
Total Support Services	\$12,614,393
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	478,419
200 Personnel Services - Employee Benefits	256,412
300 Purchased Professional and Technical Services	77,430
400 Purchased Property Services	30,300
500 Other Purchased Services	76,400
600 Supplies	98,014
700 Property	3,450
800 Other Objects	14,725
Total Student Activities	\$1,035,150
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	16,500
200 Personnel Services - Employee Benefits	3,939
600 Supplies	500
Total Community Services	\$20,939
Total Operation of Non-Instructional Services	\$1,056,089
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	5,000

<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$8,000
Total Facilities Acquisition, Construction and Improvement Services	\$8,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	1,887,125
900 Other Uses of Funds	1,176,694
Total Debt Service / Other Expenditures and Financing Uses	\$3,063,819
Total Other Expenditures and Financing Uses	\$3,063,819
TOTAL EXPENDITURES	\$41,752,943

Cash and Short-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	7,995,000	7,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,500,000	2,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	45,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	1,400	1,200
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	40,000	4,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$10,586,400	\$9,850,200

Long-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$10,586,400	\$9,850,200

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	28,425,479	25,363,160
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		344,000
0540 Accumulated Compensated Absences	180,000	200,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,000,000	3,200,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$31,605,479	\$29,107,160
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		650,000
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		\$650,000
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$31,605,479	\$29,757,160	

Short-Term Payables	06/30/2020 Estimate	06/30/2021 Projection
General Fund	200,000	150,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$200,000	\$150,000
TOTAL INDEBTEDNESS	\$31,805,479	\$29,907,160

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	75,000	
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$75,000	
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$75,000	

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	50,000	
200 Personnel Services - Employee Benefits	25,000	
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Regular Programs - Elementary / Secondary	\$75,000	
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Special Programs - Elementary / Secondary		
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Vocational Education		
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Other Instructional Programs - Elementary / Secondary		
1500 <u>Nonpublic School Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$75,000	
TOTAL EXPENDITURES	\$75,000	

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
Total Revenue from State Sources	\$20,000	\$0
TOTAL REVENUES	\$20,000	\$0

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7112 Basic Education Funding-Social Security	3,500	0
7160 Tuition for Orphans Subsidy	16,500	0
Total Revenue from State Sources	\$20,000	\$0
TOTAL REVENUES	\$20,000	\$0

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	19,763
0830 Committed Fund Balance	2,750,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,236,716
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,986,716
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,006,479